W-8BEN

Guidance Notes

THIS IS A GUIDE ONLY - if in doubt, you should seek independent tax advice.

Complete the form if you are one of the above wishing to trade in US stocks and shares. Depending on your residency, you may also benefit from treaty taxation relief on your US income upon the completion of this form.

Below is an example for a typical UK tax resident. How you complete the form should be based on your individual circumstances.

1 - Full name of beneficial owner

2 - Citizens of England, Scotland, Wales or Northern Ireland should enter United Kingdom

3 - Permanent address in the country you claim to be resident in

6a - Tax ID Number for the country in which you are claiming residence - e.g. in the UK this is a National Insurance Number / UTR Number

8 - DOB should be in US date format - MM/DD/YYYY

9 - Enter country of residence for tax purposes. If this is not the same as your country of residence we may ask you for additional information/ documentation.

Part 3 - Sign, date, enter your full printed name and capacity.

Form **W-8BEN**
(Rev. October 2021)
Department of the Treasury
Internal Revenue Service

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

▶ **For use by individuals. Entities must use Form W-8BEN-E.**
▶ **Go to *www.irs.gov/FormW8BEN* for instructions and the latest information.**
▶ **Give this form to the withholding agent or payer. Do not send to the IRS.**

OMB No. 1545-1621

Do NOT use this form if:	**Instead, use Form:**
• You are NOT an individual	W-8BEN-E
• You are a U.S. citizen or other U.S. person, including a resident alien individual	W-9
• You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the United States (other than personal services)	W-8ECI
• You are a beneficial owner who is receiving compensation for personal services performed in the United States	8233 or W-4
• You are a person acting as an intermediary	W-8IMY

Note: If you are resident in a FATCA partner jurisdiction (that is, a Model 1 IGA jurisdiction with reciprocity), certain tax account information may be provided to your jurisdiction of residence.

Part I **Identification of Beneficial Owner** (see instructions)

1 Name of individual who is the beneficial owner: Mr John Example

2 Country of citizenship: United Kingdom

3 Permanent residence address (street, apt. or suite no., or rural route). **Do not use a P.O. box or in-care-of address.** 123 Example Street

City or town, state or province. Include postal code where appropriate. Example City, EX1 2EX

Country: United Kingdom

4 Mailing address (if different from above)

City or town, state or province. Include postal code where appropriate.

Country

5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)

6a Foreign tax identifying number (see instructions): EX 12 34 56 A

6b Check if FTIN not legally required ☐

7 Reference number(s) (see instructions)

8 Date of birth (MM-DD-YYYY) (see instructions): 12/25/1970

Part II **Claim of Tax Treaty Benefits** (for chapter 3 purposes only) (see instructions)

9 I certify that the beneficial owner is a resident of United Kingdom within the meaning of the income tax treaty between the United States and that country.

10 **Special rates and conditions** (if applicable—see instructions): The beneficial owner is claiming the provisions of Article and paragraph ____________ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): ____________.

Explain the additional conditions in the Article and paragraph the beneficial owner meets to be eligible for the rate of withholding: ____________

Part III **Certification**

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income or proceeds to which this form relates or am using this form to document myself for chapter 4 purposes;
- The person named on line 1 of this form is not a U.S. person;
- This form relates to:
  (a) income not effectively connected with the conduct of a trade or business in the United States;
  (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an applicable income tax treaty;
  (c) the partner's share of a partnership's effectively connected taxable income; or
  (d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(f);
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

Sign Here ▶ ☐ I certify that I have the capacity to sign for the person identified on line 1 of this form.

J Example

Signature of beneficial owner (or individual authorized to sign for beneficial owner) | Date (MM-DD-YYYY)

Mr John Example

Print name of signer

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 25047Z Form **W-8BEN** (Rev. 10-2021)

Important Information:

- We cannot give tax advice and this guidance is not exhaustive, so you should also refer to the official guidance available at: **www.irs.gov/pub/irs-pdf/iw8ben.pdf**
- Upon successful completion, this form will be valid for until 31st December on the 3rd calendar year or until a significant change in circumstance.
- Use of correctional fluid or crossing out will result in your form being rejected. If you make a mistake please complete a new form.
- Incorrect Information on your form may result in incorrect treaty rates being applied.
- Should your circumstances change the ability to trade in US assets will be withdrawn until a new form W-8BEN has been fully completed.
- This guidance should only be used for individual, joint, ISA and Junior ISA accounts (in child's name).
- Where you hold a joint account, one form should be completed per individual.

THE ACCOUNT WILL NOT BE ABLE TO TRADE IN U.S. ASSETS UNTIL A FULLY AND VALIDLY COMPLETED FORM HAS BEEN RECEIVED

Return Address: interactive investor, 2nd floor, One Embankment, Neville Street, LS1 4DW